

Residential Sales Agency Agreement: Annexure - Sales Agency Agreement in Excess of 90 days



5. Term

days from the date of all parties signing this agreement

Note: Section 19 (5) of the *Land and Business (Sale and Conveyancing) Regulations 2010*:

An agent is exempt from the requirement of section 20(1)(c)(ii) of the Act to specify the duration of a sales agency agreement insofar as—

- (a) the agent acts, in the sale of the land that is the subject of the agreement, on behalf of a vendor who carries on the business of a developer of land; **and**
- (b) the land or part of the land has been subdivided by the vendor.

INITIALS

Initials not required if using electronic signature