

SPECIAL CONDITION

No Employees



1. EMPLOYEE ENTITLEMENTS

The rights, entitlements and accruals of the Vendor's employees of the Business (which in this Special Condition excludes any Directors of the Vendor) shall be dealt with as follows.

2. PURCHASER WARRANTIES

The Purchaser does not wish to employ any of the Vendor's employees of the Business. The Purchaser warrants to the Vendor that the Purchaser shall not for a period of twelve months after Settlement employ any of the Vendor's employees without its consent. Vendor's employees shall mean the Vendor's employees employed in the Business who are employed as at the date of this Special Condition as listed in the Schedule to the Special Condition entitled 'List of Non-Transferring Employees'.

INITIALS