

SPECIAL CONDITION

New Encumbrance



1. This Agreement is subject to the Purchaser executing an encumbrance in terms specified in Annexure of this Agreement on or before Settlement ('Encumbrance'), and that Encumbrance being lodged for registration immediately following the Memorandum of Transfer, but prior to any Memorandum of Mortgage to be lodged for registration at settlement.
2. Any costs associated with the preparation and registration of the Encumbrance are the responsibility of the

INITIALS

Initials not required if using electronic signature